

Ref No: KIVL/BSE/SEC/567

To,

14<sup>th</sup> August, 2021

Department of Corporate Services  
BSE Limited  
Floor 25, PJ Towers,  
Dalal Street, Mumbai – 400001

Dear Sirs,

**Sub:** Outcome of the Meeting of the Board of Directors held on 14<sup>th</sup> August, 2021

**Ref:** Scrip No. 530215

The outcome of the meeting of the Board of Directors of Kings Infra Ventures Limited held on Saturday, August 14<sup>th</sup>, 2021 through Video Conferencing:

Meeting commenced at 11:00 a.m. The members took a break for lunch at 1.30 p.m. and restarted the meeting at 3.30 p.m. and concluded at 5:30 p.m. as under;

1. The Board of Directors took note of the minutes of previous Board Meeting dated 28<sup>th</sup> June, 2021.
2. The Board of Directors considered, approved and took note of the Internal Audit Report for the quarter ended June 30<sup>th</sup>, 2021.
3. The Board of Directors considered, approved and took note of Unaudited Financial Results and Limited Review Report for the quarter ended June 30<sup>th</sup>, 2021.
4. The Board of Directors considered, approved Annual Report including Board's Report, Management and Discussion Analysis Report, Corporate Governance Report and other matters related thereof for the quarter and year ended June 30<sup>th</sup>, 2021.
5. The Board of Directors considered and approved the convening of the 33<sup>rd</sup> Annual General Meeting through VC/OAVM, and approved the draft notice.
6. The Board of Directors decided to close Register of Members & Share Transfer Books of the company from 23<sup>rd</sup> September to 30<sup>th</sup> September.
7. The Board of Directors considered and took note of CEO and CFO Certification in pursuance of the Regulation 17(8) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
8. The Board of Directors considered and took note of the Corporate Governance Certificate for the Financial Year ended 31<sup>st</sup> March 2021.
9. The Board of Directors considered and took note of the Certificate on Compliance with Code of Conduct for the Financial Year ended 31<sup>st</sup> March 2021.
10. The Board of Directors considered and took note of the Secretarial Audit Report for the Financial Year ended 31<sup>st</sup> March, 2021.

Kings Infra Ventures Limited

Registered Office:

14B, 14<sup>th</sup> Floor, The Atria, Opp. Gurudwara Temple

Thevara, Ernakulam - 682 015, Kerala.

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CIN : L05000KL1987PLC004913 | GST. No. 32AACCV3411D1Z1

Corporate Office :

C7455, Kendriya Vihar, Yelahanka,

Bangalore - 560064, Karnataka, India.

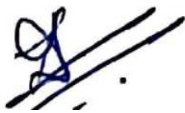
T : +91 80 28561161

11. The Board of Directors considered and took note of the Certificate of Non-disqualification of Directors pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015) Obligations and Disclosure Requirements) Regulations, 2015).
12. The Board of Directors considered and approved Scrutinizer for e-voting and voting at the Annual General Meeting.
13. The Board of Directors considered and took note of the following Statutory Listing Compliances for the quarter ended on 30<sup>th</sup> June, 2021:
  - a) Corporate Governance Report under Reg. 27(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
  - b) Statement of Investors Grievance Redressal under Reg. 13(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
  - c) Shareholding Pattern under Reg. 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
  - d) Reconciliation of Share Capital Audit Report under Reg. 55A of DP Regulations, 1996.
  - e) Certificate under Regulation 54(5) of SEBI (Depositories and Participants) Regulations, 1996.
14. The Board of Directors considered and approved to incorporate a special purpose vehicle by the name of 'Kings Maritech Ecopark Limited.' The project aims to develop 126 acres of company's own land in Tuticorin into a 100% self-sustainable Ecofriendly Techpark for Mariculture production showcasing the most advanced and environmentally, socially and economically sustainable technologies for mariculture production systems.
15. The Board of Directors considered and approved to convert the outstanding amount due to promoters into unsecured loan.
16. The Board of Directors reviewed the Business Operations & Prospects of the Company.
  - Mr. Balagopalan Veliyath, Executive Director briefly explained the business operations. He said that the company has achieved a turnover of Rs. 10.35 crore during the quarter under review. Apart from repeat orders from our existing clients, we have had enquiries for new tie-ups and fresh business. He also explained that the company is working on a strategic shift in marketing the products. The new crop in the farm has been launched in around 30 ponds utilising Symbiotic Technology and the same is being monitored under the collaborative agreement with with Dr. J. Jayalalitha Fisheries University, Nagapattinam for developing a standard technology for pond based RAS for Vannamei farming and pond culture of commercially important marine products. The shrimp stocking has been started and seeds have been released to the ponds for the crop.
  - Mr. Baby John Shaji, Joint Managing Director explained that despite the challenges due to onset of COVID-19, the Proof of Concept for precision aquaculture along with NEC Corporation Japan is progressing satisfactorily. He said that the results of PoC experiments is as per expectations and the final results can be expected in the next 30 days. Mr. Baby John Shaji, Joint Managing Director also shared the videos and images of the same.
  - Mr Shaji Baby John explained the new project of KINGS MARITECH ECOPARKS LIMITED in detail. It is intended to showcase the role aquaculture and mariculture

production systems can play in improving food security, doubling farmers incomes, improving livelihoods in our coastal areas, combating global warming and climate change while earning precious foreign exchange. The project master plan includes specific solutions to address all these issues. Talks are on with Multi National Corporations and Ethical Funds focussing on ESG projects to participate in this innovative model project and many of them have evinced keen interest to participate in this project.

12. Other items with the permission of the Chair.

The presentation and the meeting ended at 5.30 p.m.



CS Leena Yezhuvath  
Company Secretary & Compliance Officer